



# Knights of Columbus St. Martha Council



[www.kofc7926.org](http://www.kofc7926.org)

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January 2009

## GRAND KNIGHTS REPORT

Dear Brothers,

My wife Kathleen and I would like to take this opportunity to wish you and yours a very Happy and Prosperous New Year. I would also like to thank all of you for sustaining a very high level of accomplishment in carrying out the Council programs. I am sure we all look forward to another six months of action and accomplishment.

In a meeting earlier this fall, Father Mike and I discussed fundraising, including raising funds for the Church. At the time, revenues for the Church were falling off and Father Mike and his financial committee were looking at ways to meet the budget. He asked me at that time not to discuss this matter with anybody. As you know, he and the committee took action to appeal for increased offerings as way to make up the budget deficit.

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## **Council Meetings**

**8p.m. Thursday**

**January 8, 2009**

**February 12, 2009**

**March 12, 2009**

**GRAND KNIGHTS MESSAGE** (continued)

**At the same meeting, he did, however suggest that the Society of St. Vincent DePaul (SVDP) was in great need of funds, and people to raise those funds. As you know, the people of SVDP work face-to-face with people in the community in need, without regard to religious beliefs, and this is pretty much a fulltime volunteer effort for them, leaving little time or energy for fundraising. Father asked me if I would have the Knights step-in and take over fundraising for St. Martha's SVDP Society, subject to the Society's agreement and the agreement of our Council. Arrangements as to how we would manage this effort (ie. through a joint committee) have not been made subject to further discussion with both Council and SVDP. As you know, I am not a great fan of bureaucracy, but I am a fan of helping people in need.**

**I want to give you these details above in advance of our meeting on January 8, 2009. Basically, what I will be asking is this, does the Council want to take over fundraising for SVDP? Our first function would be a St. Valentine's Day Dance. We also have opportunities to make dinners during the Lenten season, participate in the SVDP raffle, support a function for SVDP to showcase the announcement of their large spring raffle (dinner/dance with entertainment), and other events as I dream them up. As a personal note, I believe that raising money for SVDP fits entirely within our existing mission to raise money for other parish activities.**

**Yours in Christ,  
William Wright, Grand Knight**



## The Gift That Lasts a Lifetime

### Investing in your child's financial future

BY JOHN R. INGRISANO, CLU

Looking for that special Christmas gift that has the potential to appreciate — and be appreciated — more with each passing year? Consider the gift of juvenile life insurance.

Here is how it works: As a parent, you purchase a permanent, cash-value life insurance policy on your son or daughter's life. You pay the premium and own the policy initially. Eventually, ownership can be transferred to your child.

When your child becomes an adult, he or she can assume ownership of the policy and change the beneficiaries, naming his or her own spouse or children. As a result of your gift, your child starts life with a foundation of life insurance coverage and, assuming cash value has grown and not been borrowed, with a nest egg. This can be left to accumulate over a lifetime or be used for a down payment on a home, to fund a business venture or to help pay for the next generation's college education.

To young children, cash-value life insurance probably will not be as exciting as a new toy. However, a life insurance policy makes good sense for several reasons:

This is a gift that can last a lifetime. Life insurance can be part of the legacy you leave for children — a legacy that will eventually protect *their* families. It won't break down or end up on the shelf a few weeks after Christmas. It can continue helping them for decades to come.

It can appreciate in value each year. As cash value accumulates within the policy, the money can be used to take the sting out of a financial setback, to capitalize on a business opportunity or to help provide today's minor child with a comfortable retirement 60 or 70 years in the future.

It provides valuable life insurance protection. The policy safeguards your children, as well as their future spouses and families.

Premium rates will likely never be lower. Coverage that costs only pennies for youngsters today can become many times more expensive if acquired years later. However, you can lock in today's low rates by purchasing the policy now.

A policy can also help guarantee your child's future insurability. Many policies come with guaranteed purchase option provisions, which allow your children to buy additional coverage at



designated ages and at standard rates.

Life insurance may not be a very exciting gift; it won't get a lot of "oohs" and "aahs" from the kids. It should not totally replace the fun stuff under the Christmas tree, and depending on your child's age, you may not even mention it.

Nonetheless, it is one of the best gifts you can give. Long after the presents are opened on Dec. 25 — after the new athletic shoes are worn out and the latest computer game is obsolete and gathering cyber-dust — your gift of life insurance will be there and

growing, helping your child lay the foundation for a strong financial future.

For more information and ideas about how to give the gift of life insurance to your children this Christmas, contact your professionally trained Knights of Columbus agent. Or visit [www.kofc.org](http://www.kofc.org) and click on the link that reads "Find An Agent." There is no cost or obligation. ■

John R. Ingrisano is a financial writer and business consultant specializing in money management, insurance and retirement planning. He can be reached at [john@thefreestyleentrepreneur.com](mailto:john@thefreestyleentrepreneur.com).

### INSURABLE INTEREST: A FEW BASICS

To purchase insurance or become a beneficiary on another person's policy, you must, at least initially, have an insurable interest in that person's life.

If you are the parent or legal guardian of a minor child, your insurable interest is generally assumed. It is also assumed to exist between spouses. Insurable interest does not automatically exist, however, between brothers and sisters, aunts and uncles, nieces and nephews, or grandparents and grandchildren.

If you are a grandparent, relative or friend of the family who wants to help a child with the gift of life insurance, you can pay the premiums — and in many cases treat them as gifts. However, it is best in most instances for the parent to apply for the coverage and be named as the policy's owner and beneficiary.

DETERMINE THE AMOUNT OF INSURANCE YOU NEED USING THE LIFE INSURANCE CALCULATOR AT [KOFC.ORG](http://KOFC.ORG)

PHOTO BY BARRON CALLAWAY/NORTHWEST INQUIRY CENTER

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## **District Deputy Comments**

Brothers,

Christmas is over and now the winter season truly begins. Please be extra careful when going outside in the frigid weather, the walkways outside your home, as well as the roads you travel, could be ice covered.

The Council once again served Thanksgiving Dinner at the Church, delivered some to the homebound and brought the remaining food to Valentine House in Point Pleasant Beach. The Christmas Eve deliveries were an overwhelming success this year, with the Council delivering over 400 meals, including 40 to Dottie's House. This Council has some special people affiliated with it and I am proud to call them Brother.

I hope you will be attending the Councils meetings and events in the coming months, the Council could use your support. The recent events at the Church were not as well attended as they could have been. This is YOUR Council, and it needs your input and support to flourish as it has in the past.

We now have a full-time Insurance agent to help you with any questions or issues you might be concerned about. Michael is very aggressive and truly wants to help his Brothers and their families.

We have plenty of room for new members here at St. Martha Council and would like you to invite some of your friends, relatives or co-workers if they would like to join the Knights. Surely, you must know of someone that would be an asset to the Council, and the Council could be good for.

John A. Gazis  
District Deputy

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### **From the Webmaster – John A. Gazis, DD31**

I apologize for offending anyone with the page entitled “Warrens World”. It was intended as a joke but I guess some people might have found it to be offensive. Therefore, I will refrain from adding any humor to this newsletter from now on.

If you would like to receive this newsletter via e-mail, contact me via e-mail and I will put your name on the e-mail list, thus saving the Council some valuable funds.

The Council's website, [www.kofc7926.org](http://www.kofc7926.org), is now password protected. Members who have contacted me and received their password will have full access to the site. The general public, and members who have not requested access, will be permitted to see some of the site, but won't be able to see certain areas restricted to the membership. I had this done because some members and Officers, did not want their phone numbers and KofC e-mail address visible to the general public. Members with passwords will be able to see the phone numbers, but persons without a password will not. Please contact me by phone, email or US Postal Service to obtain your password

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### **Council Officers**

<u><b>Office</b></u>	<u><b>Name</b></u>	<u><b>E-Mail</b></u>
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## January 2009

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				Jan 1 New Year's Day	2	3
4	5 Assembly 2143 Meeting	6	7	8 A.C. Bus Trip ~ Marina  Council 7926 Meeting	9	10
11 7am- Family Breakfast ~ 7926	12 8pm Ocean County Chapter Meeting @ 7926	13	14	15	16	17 Council 7926 Free Throw Competition
18	19	20	21	22 A.C. Bus Trip ~ Taj Mahal  Council 7926 Social Meeting	23	24
25	26	27	28	29	30	31

## February 2009

Sun	Mon	Tue	Wed	Thu	Fri	Sat
Feb 1	2	3	4	5	6	7
Super Bowl	Groundhog Day  Assembly 2143 Meeting					District 31 Free Throw Tournament
8	9	10	11	12	13	14
7am Family Breakfast ~ 7926	8pm Ocean County Chapter Meeting @ 8603			A.C. Bus Trip ~ Harrah's  Council 7926 Meeting		Valentine's Day
15	16	17	18	19	20	21
	President's Day					
22	23	24	25	26	27	28
				A.C. Bus Trip ~ Taj Mahal  Council 7926 Social Meeting		1 p.m. Polar Bear Plunge @ Seaside Hts.